

SANTA MONICA MOUNTAINS CONSERVANCY GRANT APPLICATION			
<b>Project Name:</b> Cahuenga Peak Acquisition	<b>Amount of Request:</b> \$ 700,000		
<b>Applicant Name:</b> City of Los Angeles, Department of Recreation and Parks	<b>Total Project Cost:</b> \$12,500,000		
	<b>Amount of Match:</b> \$11,800,000		
	<b>Source of Match:</b> Various; including donations, Proposition K Proposition 40, Quimby.		
<b>Applicant Address:</b>  221 North Figueroa Street, Suite 100 Los Angeles, CA 90012	<b>Project Address:</b> West of Griffith Park, North of the Upper Hollywood Reservoir, and South of Forest Lawn Memorial Park		
<b>Phone:</b> 213-202-2681	<b>County</b>	<b>Senate District</b>	<b>Assembly District</b>
<b>Fax:</b> 213-202-2611	Los Angeles	26	42
	<b>Email:</b> Michael.A.Shull@lacity.org		
<b>Grantee's Authorized Representative:</b>			
Michael Shull, Superintendent of Planning and Construction		213-202-2655	
<i>Name and Title</i>		<i>Phone</i>	
<b>Person with day-to-day responsibility for project:</b>			
Michael Shull, Superintendent of Planning and Construction		213-202-2655	
<i>Name and Title</i>		<i>Phone</i>	
<b>Brief Scope of Work (60 words maximum):</b>			
Fee acquisition of an approximately 138 acre property, known as Cahuenga Peak, abutting the western portion of Griffith Park in the City of Los Angeles, and related closing costs and project transaction costs. APNs 5577-008-001, and -002, 5581-005-001, and 5581-010-001, and -002.			
<b>Funding Source Applied for:</b> Proposition 84			
<b>Narrative/Project Description:</b>			
Cahuenga Peak is a 138 acre property located in the eastern Santa Monica Mountains between the densely populated areas of the City of Burbank and the Hollywood community of the City of Los Angeles. The subject property, consisting of five parcels owned by a private developer, is currently undeveloped open space that remains in a natural condition. The property is zoned as RE40-1-H (Residential Estate Zone), and is surrounded by open space, the Department of Water and Power's Upper Hollywood Reservoir, Griffith Park, and single family residential land uses. The property is located just west of the Hollywood Sign. The requested grant funds would enable fee acquisition of the property (APNs 5577-008-001, and -002, 5581-005-001, and 5581-010-001, and -002), which would then be added to the adjacent Griffith Park.			
The subject property is currently on the market for \$11,700,000 and the property owner is a willing seller. The land was previously listed for sale in 2008 with a list price of \$22,000,000. In the event that not enough funds are identified or raised to acquire Cahuenga Peak, the property owners will put the land back on the market for sale for future real estate development.			

In April 2009, The Trust for Public Land secured a one-year option to purchase the property. This one year option expires on April 30, 2010. The City of Los Angeles has partnered with Trust for Public Land to raise the necessary funds to purchase this property and protect Cahuenga Peak from development.

There is significant interest by the City of Los Angeles to acquire this property and preserve it as undeveloped open space. Located within the property is Cahuenga Peak, which, at 1,820 feet, is the 12th highest named peak in the Santa Monica Mountains and highest peak in the eastern Santa Monica Mountains. Cahuenga Peak provides sweeping views of the Los Angeles Basin and the San Fernando Valley and is frequented by hikers and outdoor enthusiasts. This acquisition would provide opportunities to expand hiking and equestrian trails in the eastern Santa Monica Mountains and would also help to protect a valuable wildlife corridor between the eastern and western Santa Monica Mountains. Acquisition of the subject property will permanently secure this open space for the benefit of residents of, and visitors to, the greater Los Angeles area.

The Cahuenga Peak property is located within the Santa Monica Mountains Conservancy Zone. Acquisition of the Cahuenga Peak property will directly protect valuable land and water resources and is consistent with *Common Ground: Watershed and Open Space Plan for San Gabriel and Los Angeles River*, the *Rim of the Valley Trail Corridor Master Plan*, the findings of the City's 2009 *Citywide Community Needs Assessment*, and the objectives, policies, and programs of the City's *Hollywood Community Plan*. The City of Los Angeles will seek additional funds to improve and develop trails, trailheads, and companion amenities on portions of the property. The majority of the property will remain in its existing, natural, condition.

Tasks / Milestones:	Budget:	Completion Date
1 Land purchase cost	\$11,700,000	June 14, 2010
2 Transaction and closing costs	\$ 800,000	June 14, 2010
3		
4		
5		
6		

**Acquisition Projects:**    **APN(s):** 5577-008-001, and -002, 5581-005-001, and 5581-010-001, and -002  
**Acreage:** 138

I certify that the information contained in this Grant Application form, including required attachments, is accurate.


4/13/10  
 \_\_\_\_\_  
 Signature of Authorized Representative Date

Form SMM-001